

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

August 2012 Payroll Statistics

Date of Board Meeting	November 1, 2012			
Number added to payroll	661			
Number of Annual Pensions less than \$1,000	4	or	1%	
Number of Annual Pensions \$1,000 to \$9,999.99	260	or	39%	
Number of Annual Pensions \$10,000 to \$19,999.99	138	or	21%	
Number of Annual Pensions \$20,000 to \$49,999.99	231	or	35%	
Number of Annual Pensions \$50,000 to \$99,999.99	27	or	4%	
Number of Annual Pensions \$100,000 or more	1	or	0%	
Total retirees to date	194,065			
Average retirement age	60.69			
Lowest pension	\$	547.80		
Highest pension	\$	137,307.96		
Average annual pension for month	\$	18,999.29		